

Roll No.

[2]

BBA-503(N)

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B. B. A. (Fifth Semester)

EXAMINATION, 2022-23

(NON-NEP)

INCOME TAX LAWS AND ACCOUNTING

Time : Two Hours] [Maximum Marks : 70

Note : This paper consists of three Sections A, B and C. Carefully read the instructions of each Section in solving the question paper. Candidates have to write their answers in the given answer-copy only. No separate answer-copy (B Copy) will be provided.

P. T. O.

Section—A

(Short Answer Type Questions)

Note : All questions are compulsory. Answer the following questions as short answer type questions. Each question carries 5 marks.

1. (A) Income from other source
(B) Fully exempted income
(C) Tax avoidance
(D) Tax evasion
(E) House Rent Allowances
(F) Gross total income

Section—B

(Long Answer Type Questions)

Note : This section contains four questions from which *one* question is to be answered as long question. Each question carries 20 marks.

2. Explain the residential status of HUF and Individual.

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Or

3. Explain the provision related rent free furnished accommodation.

Or

4. Explain the provision of Interest on Pre-construction period with the help of an suitable example.

Or

5. Explain the provisions specified under Sections 80C, 80D and 80U.

Section—C

(Long Answer Type Questions)

Note : This section contains four questions from which *one* question is to be answered as long question. Each question carries 20 marks.

6. Explain the provision related to set-off and carry forward the losses of house property, PGBP and capital gain.

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Or

7. Draw the format of capital gain and explain the concept of holding period with the help of an suitable example.

Or

8. Explain the provisions specified under Sections 30, 31 and 32.

Or

9. Explain briefly any *five* incomes which do not form the part of total income.

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